



Ellis van Wyk Boerdery (Pty) Ltd (In Business Rescue)

Registration Number: 2005/006562/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioner Dawie van der Merwe

27 March 2024

1. Important Information and Actions

• Board of directors passes resolution for Business Rescue on	02/03/2023
• Notice of resolution filed with CIPC on	07/03/2023
• Notice to affected parties on filing for Business Rescue on	14/03/2023
• Company nominated a BRP on	09/03/2023
• CIPC confirmed certification of BRP on	09/03/2023
• File notice to CIPC re BRP appointment on	09/03/2023
• Publish notice to affected parties of BRP appointment on	14/03/2023
• First meeting of creditors held on	22/03/2023
• First meeting of employees held on	22/03/2023
• Publish Business Plan on/ due by	TBC
• Publish notice of meeting to consider proposed Business Rescue Plan on	TBC
• Meeting to determine the future of the business held on	TBC

2. Current Status of Business Rescue Proceeding

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1 Publication of Proposed Business Rescue Plan

- 2.1.1 During the business rescue proceedings, *the Company's* shareholder provided post commencement funding, sufficient to not only assist with the ongoing operational activities of *the Company*, but to also settle the indebtedness to all its operating creditors.
- 2.1.2 At present, we are attending to the reconciliation of the indebtedness to the South African Revenue Services.
- 2.1.3 It is unlikely that it will be necessary for the business rescue practitioner to publish a *BR Plan*, as we will shortly be in a position to discharge *the Company* from business rescue.

Dawie van der Merwe
Business Rescue Practitioner