

TO ALL AFFECTED PERSONS

31 JULY 2023

Dear Sir / Madam,

CONTAINER DOMESTIC SERVICES (UNDER BUSINESS RESCUE)

REGISTRATION NUMBER: 2019/145722/07

NOTICE OF ADOPTION OF THE BUSINESS RESCUE PLAN

1. Notice is hereby given that, at meetings of creditor and shareholders (“the meetings”) held by way of MS TEAMS at 11h00 on 31 JULY 2023, for the purpose of considering and adopting the Business Rescue Plan published by the Business Rescue Practitioner (“BRP”), the votes of creditors who exercised their votes via MS Teams or by proxy on their claims, as at the calculation date as defined in the Business Rescue Plan, were recorded at the meetings.
2. Certain amendments as listed in Annexure A attached hereto were proposed at the meetings and which amendments were duly approved. The business rescue plan as circulated to all affected persons on 24 JULY 2023 was therefore adopted subject to the amendments approved on 31 JULY 2023. The amended list of creditors is also attached.
3. A decision regarding the company’s future has therefore been taken in accordance with Sections 152 and 153 of the Companies Act 71 of 2008 (“the Act”) and the result of the voting is as follows:

Voting in Value		Percentage
Total Value of creditors voting	6 376 721.79	100%
Total value of creditors voting for the BR Plan	5 931 839.79	93.02%
Total value of creditors voting against the BR Plan	444 882.00	6.98%

4. The amended business rescue plan was therefore adopted by the statutory majorities of both non-independent and independent creditors present and voting.

BDO Business Restructuring (Pty) Ltd
Registration number: 2002/025164/07
VAT number: 4610217830

Chief Executive Officer: B Mokoena

A full list of all company directors is available on www.bdo.co.za

BDO Business Restructuring (Pty) Ltd, a South African company, is an affiliated company of BDO South Africa Inc., a South African company, which in turn is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO is the brand name for the BDO network and for each of the BDO Member Firms.



5. Subsequent to the creditors' vote, the remuneration proposal as included in the amended business rescue plan was approved by the statutory majorities of creditors and shareholders in terms of Section 143(3) of the Act.
6. Business Rescue Proceedings commenced on 5 June 2023 and will end when the Business Rescue Practitioners file a **Notice of Substantial Implementation** in terms of Section 132(2)(c)(ii) of the Act as is provided for in terms of the Business Rescue Plan.
7. All creditors are reminded of the provisions Sections 152(4) of the Act and furthermore, once the Business Rescue Plan has been implemented, the provisions of Section 154(2) of the Act.

Yours faithfully

A handwritten signature in black ink, appearing to read 'J.F. Klopper', written over a light grey circular stamp.

J.F. KLOPPER

BUSINESS RESCUE PRACTITIONER

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