

CONTAINER DOMESTIC SERVICES (PTY) LTD (IN BUSINESS RESCUE) REGISTRATION NUMBER: 2019/145722/07

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER J F KLOPPER

1. Important Information and Actions

•Board of directors passes resolution for Business Rescue on	05/06/2023
•Notice of resolution filed with CIPC on	05/06/2023
Notice to affected parties on filing for Business Rescue on	12/06/2023
•Company nominated a BRP on	05/06/2023
•CIPC confirmed certification of BRP on	07/06/2023
•File notice to CIPC re BRP appointment on	05/06/2023
Publish notice to affected parties of BRP appointment on	12/06/2023
•First meeting of creditors held on	20/06/2023
•First meeting of employees held on	20/06/2023
• Publish Business Plan on / due by	24/07/2023
• Publish notice of meeting to consider proposed Business Rescue Plan on	24/07/2023
•Meeting to determine the future of the business held on	31/07/2023

CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. Container Domestic Services (Pty) Limited ("the company") was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 5 June 2023.

2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.

3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and

appointed as Business Rescue Practitioners (BRP) to the company on 7 June 2023 in terms of

Section 138 of the Act.

4. A First Meeting of Creditors was held in terms of Section 147 of the Act on 20 June 2023.

5. A business rescue plan was published on 24 July 2023 and at a meeting held on 31 July 2023 which

was postponed to 16 August 2023 at which meeting the business rescue plan was adopted by the

statutory majority of creditors.

6. The BRP is attending to the implementation of the business rescue plan but after reviewing the

company's performance for the months of August - October 2023 engaged with a third party with

a view to procuring a post business rescue funding proposal and in respect of which discussions

are ongoing.

J F KLOPPER

DATE: 31 October 2023