

## Wild Goose Trading and Services 39 CC (In Business Rescue) Registration Number: 2008/019170/23

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioner Christopher Rey

27 March 2024

## 1. Important Information and Actions

Effective date of business rescue proceedings	19/09/2023
Court appoints Interim Practitioner	19/09/2023
• File notice to CIPC on BRP appointment	27/09/2023
• Publish notice to affected persons within 5 days after appointment	27/09/2023
• First meeting of creditors within 10 days after BRP appointment	04/10/2023
• First meeting of employees within 10 days after BRP appointment	04/10/2023
• Publish Business Plan within 25 days after BRP appointment	17/11/2023
Notice of meeting to consider Business Rescue Plan	17/11/2023
Meeting to determine Business Plan 10 days after publication	29/11/2023

## **Current Status of Business Rescue Proceeding** 2.

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

## 2.1 Publication of Proposed Business Rescue Plan

- 2.1.1 The Proposed Business Rescue Plan was published by the BRP on 17 November 2023 and the Section 151 Meeting was convened on 29 November 2023.
- 2.1.2 The Proposed Business Rescue Plan was adopted by 100 percent of creditors present and voting at the section 151 meeting of affected persons.
- 2.1.3 The BRP has now, in conjunction with Nedbank and SPAR limited, being the secured creditors, embarked on a disposal process of the assets of the Company.
- 2.1.4 The BRP is attending to implement the Business Rescue Plan, as adopted.

**Christopher Rey** 

**Business Rescue Practitioner**