



CUPEREX (PTY) LTD

(IN BUSINESS RESCUE)

REGISTRATION NUMBER: 2011/001874/07

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER LDR VAN DER MERWE

LDR van der Merwe

December 2020

1. IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2013/10/12
Notice of resolution filed with CIPC on	2013/12/11
Notice to affected parties on filing for Business Rescue on	2013/12/13
Company nominated a BRP on	2013/12/12
CIPC confirmed certification of BRP on	2013/12/13
File notice to CIPC re BRP appointment on	2013/12/13
Publish notice to affected parties of BRP appointment on	2013/08/16
First meeting of creditors held on	2013/12/30
First meeting of employees held on	2013/12/30
Publish Business Plan on/ due by	2014/10/24
Publish notice of meeting to consider proposed Business Rescue Plan on	2014/10/24
Meeting to determine the future of the business held on	2014/11/11

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1 Progress on Implementation of the Adopted Business Rescue Plan

2.1.1 The implementation of the BR Plan has a number of conditions precedent including the renegotiation of the company's loan agreement with Grindrod Bank. Grindrod has from time to time extended the date for the completion of these conditions.

2.1.2 After engagement with Grinrod it was agreed to again extend the completion date to the end of January 2021

LDR van der Merwe
Business Rescue Practitioner

29 January 2021