



## Cuperex (Pty) Ltd (In Business Rescue)

Registration Number: 2011/001874/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioner Dawie van der Merwe

27 February 2024

### 1. Important Information and Actions

|  |            |
|--|------------|
| • Board of directors passes resolution for Business Rescue on            | 10/12/2013 |
| • Notice of resolution filed with CIPC on                                | 11/12/2013 |
| • Notice to affected parties on filing for Business Rescue on            | 13/12/2013 |
| • Company nominated a BRP on   | 12/12/2013 |
| • CIPC confirmed certification of BRP on                                 | 13/12/2013 |
| • File notice to CIPC re BRP appointment on                              | 13/12/2013 |
| • Publish notice to affected parties of BRP appointment on               | 13/12/2013 |
| • First meeting of creditors held on                                     | 30/12/2013 |
| • First meeting of employees held on                                     | 30/12/2013 |
| • Publish Business Plan on/ due by                                       | 24/10/2014 |
| • Publish notice of meeting to consider proposed Business Rescue Plan on | 24/10/2014 |
| • Meeting to determine the future of the business held on                | 11/11/2014 |

### 2. Current Status of Business Rescue Proceedings

*Kindly note:* This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

## **2.1 Progress on Implementation of the Adopted Business Rescue Plan**

2.1.1 The implementation of the BR Plan has a number of conditions precedent including the renegotiation of the company's loan agreement with Grindrod Bank. Grindrod has from time to time extended the date for the completion of these conditions.

2.1.2 After engagement with Grindrod it was agreed to again extend the completion date to the end of March 2024.

**Dawie van der Merwe**  
Business Rescue Practitioner