

Cuperex (Pty) Ltd

MINUTES OF A MEETING OF THE DIRECTORS

HELD AT FOURWAYS on the 10th December 2013

PRESENT

John Beachy Head (Chairman)

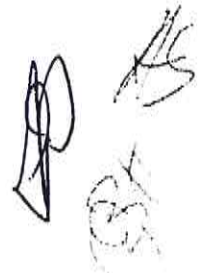
Gerard Pretorius

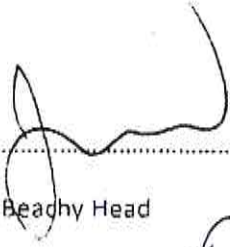
Alex Schrempp

Willem Kruger

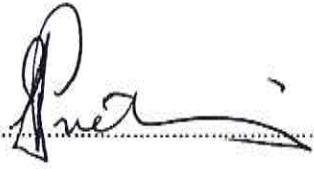
RESOLVED THAT:

1. Cuperex (Pty) Limited registration number 2011/001874/07 be voluntarily placed into business rescue as envisaged in Section 129 of the Companies Act, 71 of 2008. It is confirmed that the company's principal place of business is Unit 8, Waterford Office Park, Waterford drive, Fourways, South Africa and its registered address is at 54 Peter Place road, 1st Floor Hampton House, Peter Place Office Park, Bryanston, 2191
2. Mr Liebenberg Dawid Ryk van der Merwe (email dawiev@corprecover.co.za; mobile number 083 444 5026 and office number 011 991 5500) be appointed as the company's business rescue practitioner.
3. John Beachy Head, chairman of Cuperex (Pty) Ltd is authorised to sign all and any documents necessary to give effect to this resolution.

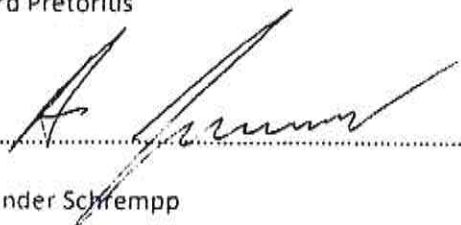
Handwritten signatures of the directors, including John Beachy Head, Gerard Pretorius, Alex Schrempp, and Willem Kruger.



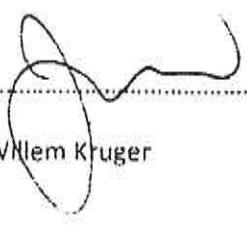
John Beachy Head



Gerard Pretorius



Alexander Schremp



Willem Kruger

Duly Authorized