



## Dilokong Chrome Mine (Pty) Ltd (In Business Rescue)

Registration Number: 1978/002668/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioners Christopher Rey and Hans Klopper

30 November 2024

### 1. Important Information and Actions

|  |            |
|--|------------|
| • Board of directors passes resolution for Business Rescue on            | 24/03/2016 |
| • Notice of resolution filed with CIPC on                                | 24/03/2016 |
| • Notice to affected parties on filing for Business Rescue on            | 31/03/2016 |
| • Company nominated a BRP on   | 30/03/2016 |
| • CIPC confirmed certification of BRP on                                 | 30/03/2016 |
| • File notice to CIPC re BRP appointment on                              | 30/03/2016 |
| • Publish notice to affected parties of BRP appointment on               | 31/03/2016 |
| • First meeting of creditors held on                                     | 06/04/2016 |
| • First meeting of employees held on                                     | 05/04/2016 |
| • Publish Business Plan on/ due by                                       | 03/11/2017 |
| • Publish notice of meeting to consider proposed Business Rescue Plan on | 03/11/2017 |
| • Meeting to determine the future of the business held on                | 17/11/2017 |

### 2. Current Status of Business Rescue Proceedings

*Kindly note:* This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

## **2.1 Progress on Implementation of the Adopted Business Rescue Plan**

- 2.1.1 The BRPs are attending to implement the terms of the sale of business agreement and the balance of the purchase price has been paid to the DCM BRPs attorneys.
- 2.1.2 All creditors have been paid in full, with only the shareholder of DCM awaiting its final distribution, in terms of its subordinated loan account.
- 2.1.3 The BRPs are finalising the post closure obligation in terms of the sale of business agreement, and the shareholder of DCM is involved in all aspects of such process, being fully appraised of the issues at hand.
- 2.1.4 The BRPs continue to implement the business rescue plan, as adopted.



**Christopher Rey**  
Joint Business Rescue Practitioner