

DILOKONG CHROME MINE (PTY) LTD (IN BUSINESS RESCUE) REGISTRATION NUMBER: 1978/002668/07

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONERS JF KLOPPER AND CR REY

CR Rey December 2020



1. IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2016/03/24
Notice of resolution filed with CIPC on	2016/03/24
Notice to affected parties on filing for Business Rescue on	2016/03/31
Company nominated a BRP on	2016/03/30
CIPC confirmed certification of BRP on	2016/03/31
File notice to CIPC re BRP appointment on	2016/03/31
Publish notice to affected parties of BRP appointment on	2016/03/31
First meeting of creditors held on	2016/04/06
First meeting of employees held on	2016/04/05
Publish Business Plan on/ due by	2016/06/30
Publish notice of meeting to consider proposed Business Rescue Plan on	2016/06/30
Meeting to determine the future of the business held on	2017/11/17

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

- 2.1 Progress on Implementation of the Adopted Business Rescue Plan
- 2.1.1 The BRPs and the purchaser have reached a settlement of the various disputes between the parties.
- 2.1.2 The BRPs are attending to implement the terms of the sale of business agreement.
- 2.1.3 The BRPs continue to implement the business rescue plan, as adopted.

JF Klopper & CR Rey Joint Business Rescue Practitioners

29 January 2021