



**DILOKONG CHROME MINE (PTY) LTD
(IN BUSINESS RESCUE)
REGISTRATION NUMBER: 1978/002668/07**

**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS
132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ
WITH REGULATION 125 OF THE COMPANIES ACT FILED BY
THE BUSINESS RESCUE PRACTITIONERS JF KLOPPER AND CR
REY**

CR Rey

November 2020

1. IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2016/03/24
Notice of resolution filed with CIPC on	2016/03/24
Notice to affected parties on filing for Business Rescue on	2016/03/31
Company nominated a BRP on	2016/03/30
CIPC confirmed certification of BRP on	2016/03/31
File notice to CIPC re BRP appointment on	2016/03/31
Publish notice to affected parties of BRP appointment on	2016/03/31
First meeting of creditors held on	2016/04/06
First meeting of employees held on	2016/04/05
Publish Business Plan on/ due by	2016/06/30
Publish notice of meeting to consider proposed Business Rescue Plan on	2016/06/30
Meeting to determine the future of the business held on	2017/11/17

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1 Progress on Implementation of the Adopted Business Rescue Plan

2.1.1 The BRPs have cancelled the Sale of Business Agreement with the purchaser. The purchaser disputes such cancelation and litigation in respect of such dispute has commenced.

2.1.2 The outcome of the aforementioned litigation shall have a direct bearing on the BRP's ability implement the transaction with the purchaser and accordingly a further report to creditors shall follow subsequent to the conclusion of such litigation.

2.1.3 The BRPs continue to implement the business rescue plan, as adopted.