



Matpro (Pty) Ltd (In Business Rescue)

Registration Number: 2019/578538/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioner Hans Klopper

28 February 2026

1. Important information and actions

• Board of directors passes resolution for Business Rescue on	10/09/2024
• Notice of resolution filed with CIPC on	13/09/2024
• Notice to affected parties on filing for Business Rescue on	18/09/2024
• Company nominated a BRP on	17/09/2024
• CIPC confirmed certification of BRP on	17/09/2024
• File notice to CIPC re BRP appointment on	17/09/2024
• Publish notice to affected parties of BRP appointment on	18/09/2024
• First meeting of creditors held on	01/10/2024
• First meeting of employees held on	01/10/2024
• Publish Business Plan on/ due by	09/09/2025
• Publish notice of meeting to consider proposed Business Rescue Plan on	09/09/2025
• Meeting to determine the future of the business held on	19/09/2025

2. Current status of business rescue proceedings

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

3. Business Rescue Practitioner's Resignation

- 3.1. On 10 February 2025, the Director of the Company resolved that the resignation of Christopher Rey be confirmed, and that JF (Hans) Klopper will continue as the sole business rescue practitioner.

4. Publication of the Business Rescue Plan

- 4.1. The Business Rescue Plan was published on 9 September 2025 and adopted on 19 September 2025. The adopted Business Rescue Plan is being implemented and which process is approximately 98% complete. During December 2025 and January 2026 the BRP continued to engage with creditors who must be paid in terms of the adopted Business Rescue Plan with a view to obtaining the necessary banking details.
- 4.2. It was anticipated that that Business Rescue proceedings would be terminated before the end of February 2026 but in conjunction with affected persons it was decided that the BRP will pursue the collection of certain debts due to the Company and once completed the BRP will file a Notice of Substantial Implementation.



JF (Hans) Klopper
Business Rescue Practitioner