



Matpro (Pty) Ltd

Registration Number: 2018/237966/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioner Hans Klopper

31 March 2025

1. Important Information and Actions

• Board of directors passes resolution for Business Rescue on	10/09/2024
• Notice of resolution filed with CIPC on	13/09/2024
• Notice to affected parties on filing for Business Rescue on	18/09/2024
• Company nominated a BRP on	17/09/2024
• CIPC confirmed certification of BRP on	17/09/2024
• File notice to CIPC re BRP appointment on	17/09/2024
• Publish notice to affected parties of BRP appointment on	18/09/2024
• First meeting of creditors held on	01/10/2024
• First meeting of employees held on	01/10/2024
• Publish Business Plan on/ due by	n/a
• Publish notice of meeting to consider proposed Business Rescue Plan on	n/a
• Meeting to determine the future of the business held on	n/a

2. Current Status of Business Rescue Proceeding

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1 Business Rescue Practitioner's Resignation

- 2.1.1 On 10 February 2025 the Director of the Company resolved that the resignation of Christopher Rey be confirmed, and that Hans Klopper will continue as the sole business rescue practitioner. This was accepted by CIPC and as such recorded on their database.

2.2 Publication of Proposed Business Rescue Plan

- 2.2.1 The clear understanding with Nedbank Limited, the company's banker and major creditor, is that the business rescue plan to be proposed must provide for the structured winding down of the company's affairs by selling its assets subject to the bank's security in an orderly fashion.
- 2.2.2 The BRP afforded the company's director and interested parties until 31 March to submit out of hand offers for the company's movable assets pursuant to the written consent by Nedbank as envisaged in terms of section 134 (3) of the Companies Act.
- 2.2.3 If no such offers are received auctioneers will be during April be instructed to proceed with arrangements to sell the assets on an online auction.
- 2.2.4 The BRP will develop a business rescue plan upon conclusion of that process.



JF (Hans) Klopper
Business Rescue Practitioner
31 MARCH 2025