

## HERITAGE OUTDOOR CENTRE (PTY) LTD (IN BUSINESS RESCUE) REGISTRATION NUMBER: 2015/269842/07

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER J F KLOPPER

## 1. Important Information and Actions

Board of directors passes resolution for Business Rescue on	13/08/2024
Notice of resolution filed with CIPC on	14/08/2024
Notice to affected parties on filing for Business Rescue on	21/08/2024
•Company nominated a BRP on	19/08/2024
•CIPC confirmed certification of BRP on	19/08/2024
•File notice to CIPC re BRP appointment on	16/08/2024
Publish notice to affected parties of BRP appointment on	21/08/2024
•First meeting of creditors held on	22/08/2024
•First meeting of employees held on	22/08/2024
• Publish Business Plan on / due by	02/12/2024
• Publish notice of meeting to consider proposed Business Rescue Plan on	00/00/0000
•Meeting to determine the future of the business held on	00/00/0000

## CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

1. Heritage Outdoor Centre (Pty) Limited ("the company") was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 14 August 2024.

2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.

3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and

appointed as Business Rescue Practitioners (BRP) to the company on 19 August 2024 in terms of

Section 138 of the Act.

4. A First Meeting of Creditors was held in terms of Section 147 of the Act on 22 August 2024.

DATE FOR PUBLICATION OF BUSINESS RESCUE PLAN

5. At the first meeting creditors agreed that 2 December 2024 would be the date for the publication

of the business rescue but have in terms of section 150 (5) (b) of the Act agreed with a statutory

majority of voting interest to postpone the date for the publication of the business rescue plan to

3 February 2025.

6. Engagement with affected persons with a view to developing a business rescue plan will be taking

place during January 2025.

J F KLOPPER

DATE: 31 DECEMBER 2024