Impangele Estate (Pty) Ltd (In Business Rescue)

Registration Number: 2011/118573/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioner JF Klopper

31 July 2026

1. Important information and actions

• Board of directors passes resolution for Business Rescue on	14/08/2024
• Notice of resolution filed with CIPC on	19/08/2024
• Notice to affected parties on filing for Business Rescue on	21/08/2024
• Company nominated a BRP on	19/08/2024
• CIPC confirmed certification of BRP on	20/08/2024
• File notice to CIPC re BRP appointment on	15/08/2024
• Publish notice to affected parties of BRP appointment on	21/08/2024
• First meeting of creditors held on	22/08/2024
• First meeting of employees held on	22/08/2024
• Publish Business Plan on/ due by	02/12/2024
• Publish notice of meeting to consider proposed Business Rescue Plan on	TBC
• Meeting to determine the future of the business held on	TBC

2. Current Status of Business Rescue Proceedings

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1. Impangele Estate (Pty) Limited ("the company") was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 19 August 2024.

2.2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.

2.3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioners (BRP) to the company on 20 August 2024 in terms of Section 138 of the Act.

2.4. The first meeting of creditors was held in terms of Section 147 of the Act on 22 August 2024.

3. Date for publication of business rescue plan

3.1. At the first meeting creditors agreed that 2 December 2024 would be the date for the publication of the business rescue but have in terms of section 150 (5) (b) of the Act agreed with a statutory majority of voting interest to postpone the date for the publication of the business rescue plan to 3 February 2025.

3.2. It was reported in the February status report that the date set for the publication of the business rescue plan was further postponed on 24 February 2025 until 31 August 2025.

3.3. Discussions with a potential investor in relation to the business rescue of a related group are ongoing and a deadline for the delivery of the necessary proof of funds was set for 14 November 2025.

3.4. As was reported in July the outcome of the meeting was that it was agreed that certain stands would in the meantime be placed on the market at a reduced price. This process was completed during October and November 2025.

3.5. The BRP has, however informed during June 2025 that the proposed investor which the BRP was informed would provide funding to restructure the affairs of the entire group could not perform and that the future of this company is therefore uncertain.

3.6. It was stated in the June report that decisions with regard to the future of the company will have to be taken in conjunction with affected persons during the following two months. However, nothing further has transpired during July 2026.

JF (Hans) Klopper
Business Rescue Practitioner