Umlele Hills (Pty) Ltd (In Business Rescue)

Registration Number: 2019/578538/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioner JF Klopper

30 June 2026

1. Important information and actions

• Board of directors passes resolution for Business Rescue on	14/08/2024
• Notice of resolution filed with CIPC on	19/08/2024
• Notice to affected parties on filing for Business Rescue on	21/08/2024
• Company nominated a BRP on	19/08/2024
• CIPC confirmed certification of BRP on	20/08/2024
• File notice to CIPC re BRP appointment on	19/08/2024
• Publish notice to affected parties of BRP appointment on	21/08/2024
• First meeting of creditors held on	22/08/2024
• First meeting of employees held on	22/08/2024
• Publish Business Plan on/ due by	02/12/2024
• Publish notice of meeting to consider proposed Business Rescue Plan on	TBC
• Meeting to determine the future of the business held on	TBC

2. Current status of business rescue proceedings

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1. Umlele Hills (Pty) Limited ("the company") was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 19 August 2024.

2.2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.

2.3. Johannes Frederick Klopper was licensed by the Commission in respect of the company and appointed as Business Rescue Practitioner (BRP) to the company on 20 August 2024 in terms of Section 138 of the Act.

2.4. The First Meeting of Creditors was held in terms of Section 147 of the Act on 22 August 2024.

3. Date for publication of business rescue plan

3.1. At the first meeting creditors agreed that 2 December 2024 would be the date for the publication of the business rescue but have in terms of section 150 (5) (b) of the Act agreed with a statutory majority of voting interest to postpone the date for the publication of the business rescue plan.

3.2. All the stands belonging to the company had been sold and it would appear that no further progress was made with an investor, which was to propose a solution for the financial position of the entire group. Under the circumstances, the future of this company is uncertain, and engagement will be entered into with affected persons during the following two months with a view to determining its future.

JF (Hans) Klopper
Business Rescue Practitioner