COMPANIES AND INTELLECTUAL PROPERTY COMMISSION REPUBLIC OF SOUTH AFRICA

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Form CoR 123.1

About this Form

- This form is issued in terms of Section 129 and 131 of the Companies Act, 2008 and Regulation 123 of the Companies Regulations, 2011.
- A company resolution to commence business rescue proceedings has no force or effect until it has been filed with this notice.
- This notice must be published to every affected person within 5 days after -
- (a) it has been filed, in the case of a resolution; or
- (b) the date of the court order in such a case.
- following a board resolution-
- (a) the company must appoint a business rescue practitioner within 5 days after filing this notice; and
- (b) any affected person may apply to a court in terms of section 130 for an order setting aside the resolution.
- The fee for filing this Notice is R0.

Notice of Beginning of Business Rescue **Proceedings**

Date: 18 OCTOBER 2011 Customer Code: CMFORM

Concerning:

(Name and Registration Number of Company)

Name: PANAMO PROPERTIES (PTY) LTD

Registration No.: 1999/017155/07

ofhave commenced in terms of Chapter 6 of the Companies Act, as a result The above named company advises that business rescue proceedings

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in terms of section 129, on 19 August 2011	The Board of the company having adopted the attached resolution

A court having made the attached order in terms of section 131

In terms of section 132 (1)(a), the company's business rescue proceedings commenced on 18 October 2011 , being the date on which:

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court issued the	
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attached	
order	

(Only in the case of a company resolution)

the relevant facts upon which the resolution was founded by a director In support of this Notice, the company has attached a sworn statement of representing the Board

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address: PO Box 429 Pretoria 0001

Republic of South Africa Tel: 0861 843 384

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www.cipc.co.za

Name and Title of person signing on behalf of the Company:

LIONEL FRANK MILNER - POWER OF ATTORNEY

Authorised Signature:

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