

RESOLUTION BY THE BOARD IN TERMS OF SECTION 129 (1) OF THE COMPANIES

ACT 71 OF 2008 ("*the Act*")

VOLUNTARILY COMMENCEMENT OF BUSINESS RESCUE

AMBER MACS (PTY) LTD

REGISTRATION NUMBER: 2018/111275/07

("The Company")

AT: Plot 88, White River Agri Holdings, White River, Mpumalanga 1240

ON: 25 March 2026

1. RECORDAL

- 1.1 The board of the company recognises that it is the responsibility of the board to manage the business and affairs of the company, in the best interest of the company and in observance of the fiduciary duties and the duties of care and skill incumbent upon the board.
- 1.2 Having conducted investigations into the financial affairs of the company, as more fully traversed in the affidavit of 25 march 2026 filed with this resolution, the board has recognised that the company is financially distressed as envisaged in section 128 (1) (f) (i) of the Act, specifically in that the company is unable to pay its debts as they become due and payable now and within the succeeding 6 (six) months.
- 1.3 The board however believes, for the reasons traversed in the affidavit of 25 March 2026 filed with this resolution, that there are reasonable prospects for the rescue of the company as envisaged in section 128 (1) (b) of the Act.

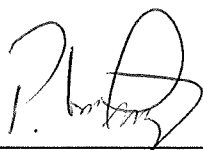
2. RESOLVED

- 2.1 That the company forthwith commence business rescue in terms of the provisions of section 129 (1) of the Act and be placed under the temporary supervision of a business rescue practitioners;
- 2.2 That Mr Johannes Frederick Kloppe (Identity number. 5807145020080) and Ms Nandipha Madikizela (Identity number 8511030467086) of BDO Business Restructuring (Pty) Ltd be appointed as business rescue practitioners, subject to:
- 2.2.1 confirmation of compliance with the requirements of section 138 of the Act; and
- 2.2.2 written consent and acceptance of such appointment.
- 2.3 That Mr Philip Moufarrige be and is herewith authorised, on behalf of the company, to depose to the affidavit in support of this resolution and the appointment of the nominated business rescue practitioners as provided for in section 129 (3) of the Act.

DATED AT **White River** ON THIS THE **25** DAY OF **MARCH 2026**.



Mark Robert Ball
in his capacity as Director



Philip Moufarrige
in his capacity as Director