

**WRITTEN RESOLUTION OF THE SOLE OF DIRECTOR OF LEGEND HOUSEWARES
(PTY) LTD (REGISTRATION NO. 2001/008094/07) ("THE COMPANY")**

I, the person whose name appears below and who has signed this document (or any counterpart of it), am the sole director of the Company and I hereby adopt the following resolutions as written resolutions in accordance with section 74 of the Companies Act No 71 of 2008, as amended ("**the Act**"), and agree that they shall be as valid and effective as if they had been passed at a meeting of the board of directors of the Company duly convened, constituted and held.

1. INTRODUCTION

- 1.1 The board recognises that the Company is financially distressed as envisaged in Section 128 (1)(f)(i) of the Act, specifically in that the Company is unable to pay its debts as they become due and payable now and within the succeeding 6 (six) months.
- 1.2 The board believes, for the reasons traversed in the sworn statement to be filed with this resolution, that there are reasonable prospects for the rescue of the Company as envisaged in Section 128(1)(b) of the Act.

2. IT IS RESOLVED THAT:-

- 2.1 The Company voluntarily commence business rescue proceedings in terms of Section 129(1) of the Act and be placed under supervision of a business rescue practitioner.
- 2.2 Christoper Raymond Rey (Identity No. 8502045165088) of BDO Business Restructuring (Pty) Ltd, situated at Unit B5, Clearview Office Park, 77 Wilhelmina Avenue, Constantia Kloof, Roodepoort, 1724, be appointed as the Company's business

rescue practitioner ("**BRP**") in terms of Section 129(3)(b) of the Act, subject to the following being received from the BRP:

- 2.2.1 confirmation of compliance with the requirements of Section 138 of the Act; and
- 2.2.2 written consent and acceptance of such appointment.
- 2.3 To achieve the above objectives the Company forthwith lodge all necessary documentation, information, the notice of Beginning of Business Rescue Proceedings (Form CoR 123.1) with the Companies and Intellectual Property Commission of South Africa ("**CIPC**"), and thereafter the Notice of Appointment of Business Rescue Practitioner (Form CoR123.2).
- 2.4 The sole director of the Company is hereby authorised on behalf of the Company to sign all resolutions, the sworn statement and any and all documents and do all things necessary for the Company to begin the business rescue proceedings and to appoint the BRP as its business rescue practitioner.
- 2.5 Insofar as any action has occurred before the adoption of the resolutions set out herein, such action is hereby authorised, ratified and approved to the fullest extent permitted at law.

SIGNED AT PAARL ON THIS THE 27th DAY OF MARCH 2026



SHAUN ANDREW MACPHAIL