

SWORN STATEMENT

In support of

a Notice Beginning Business Rescue Proceedings

in respect of Rossal no. 126 (Pty) Limited

I, the undersigned

Marius Lodewucus Heyns

do hereby make oath and say:

1. I am a director of Rossal No. 126 (Pty) Limited, ("the Company"), with Registration Number 1961/000660/07.
2. The contents of this sworn statement are true and correct and unless stated otherwise the facts contained herein fall within my own personal knowledge and belief.
3. I make this sworn statement in support of the Company's notice to commence business rescue proceedings as contemplated in section 129 of the Companies Act 71 of 2008 ("Companies Act").
4. On 10 March 2015, the Directors of the Company resolved that the Company be voluntarily placed into business rescue as envisaged in section 129 of the Companies Act. The resolution will be filed with this sworn statement.
5. The relevant facts upon which the resolution was founded are that the Company is "financially distressed", as defined in the Companies Act. Some of the factors contributing to the financial distress of the Company include (without limitation):
 - a. The cancellation of certain contracts by clients of the Company's only operating subsidiary.
 - b. The protracted strike in the platinum industry in 2014.
 - c. Protracted and costly litigation with a foreign client during the period October 2012 to date.
 - d. The expected recapitalisation of the Company's group of companies did not materialise.
 - e. The Company's only operating subsidiary company being placed in business rescue in January 2015.
 - f. The rentals paid in respect of the Company's property being insufficient to cover the operating costs of that property.
6. As a consequence of the financial distress, the Company is unable to meet its current obligations to its creditors.
7. The ability of the Company to meet its current obligations going forward will depend largely on the recovery of certain claims by the Company against third parties, in particular, the outcome of the foreign litigation referred to above. The extent to which the Company is successful in the abovementioned litigation and the recovery of contractual claims by the

2015-03-11

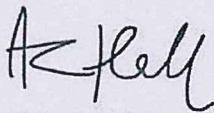


2. That Marius Lodewucus Heyns, with identity number 590413 5064 085, be and is hereby authorised to sign all documentation necessary to give effect to this resolution on behalf of the Directors of the Company.
3. That Christopher Raymond Rey (email: chrisr@corprecover.co.za) be appointed as the Company's business rescue practitioner.

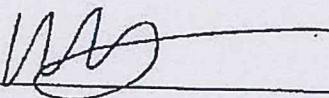
3. **COUNTERPARTS**

These resolutions may be signed by the Directors in counterparts, each of which shall be deemed to be an original and all of which taken together shall constitute one and the same instrument.

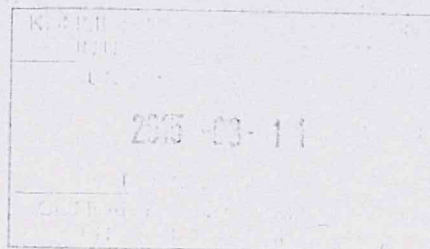
**MR MARIUS LODEWUCUS HEYNS
DIRECTOR**



**MR ALEXANDER ZACHARY HALLER
DIRECTOR**

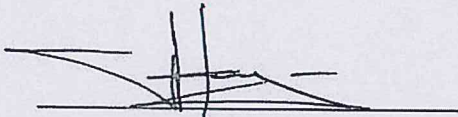


**MR ROBIN ZACHARY HALLER
DIRECTOR**



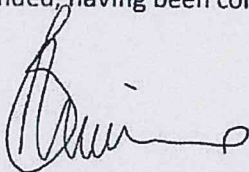
Company's only operating subsidiary which is also currently subject to business rescue proceedings, will determine the Company's ability to settle its liabilities in full or partially.

8. There appears, in the opinion of the Directors, to be a reasonable prospect of rescuing the Company via business rescue proceedings. Business rescue will, it is hoped, allow the Company and its subsidiary company to restructure their financial affairs.



DEPONENT

I hereby certify that the deponent has acknowledged that he knows and understands the contents of this affirmation, which was signed and sworn before me at Sandton on the 10 of March 2015, the regulations contained in Government Notice No. R1258 of 21 July 1972, as amended, and Government Notice No R1648 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

BRONWEN TANNA WILLIAMS
Commissioner of Oaths ex officio
Shaft Sinkers (Pty) Ltd
Cnr. Katherine & Centex Close
Sandton, Gauteng
2146

2015-03-11