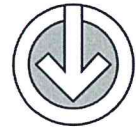


SHAFT SINKERS (PTY) LTD

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SHAFT SINKERS



29 January 2015

To all known Creditors and Affected Parties

Business Rescue Proceedings:

Notices to creditors and affected parties in compliance with various provisions of Chapter 6 of the Companies Act.

1. These notices are addressed to all affected parties in compliance with the various provisions of Chapter 6 of the Companies Act, Act 71 of 2008 ("the Act").
2. On 22 January 2015 the board of directors of Shaft Sinkers (Pty) Ltd ("the company") resolved to file for Business Rescue. A copy of the resolution as well as the affidavit setting out the reasons for the resolution are attached hereto. **(Resolution and affidavit)**
3. The resolution referred to above was filed with the Companies and Intellectual Property Commission ("CIPC") on 22 January 2015. A copy of the notice as filed with CIPC is attached hereto. **(COR 123.1)**.
4. JF Klopper, LDR van der Merwe and PS Louw have now been appointed by the company and licensed by CIPC as the Business Rescue Practitioners ("BRPs").
5. In addition please find attached the following documentation:
 - 5.1.a notice, as contemplated in Section 129 of the Act, informing you of the appointment of the Business Rescue Practitioners for the company **(COR 123.2)**;
 - 5.2.the certificate evidencing that the BRPs' have been licenced by CIPC **(BR Certificate)**;
 - 5.3.a notice convening the first meeting of creditors, in terms of Section 147 (1) of the Act **(Notice of 1st meeting)**;
 - 5.4.an agenda for the above-mentioned meeting in terms of Section 147 (2) (b) of the Act is also attached **(Agenda)**.
6. The Act is not prescriptive with regard to the submission of claim documents in support of a claim against the company, neither as to the format of such a claim, nor the time period for the submission of a claim.

DIRECTORS: Marius Heyns ‡ (Chairman); Alexander Haller #; Robin Haller #
British; ‡South African; COMPANY REGISTRATION NUMBER : 2007/021139/07
VERSION: 22/01/2015

SHAFT SINKING & MINING CONTRACTORS
MINING & ENGINEERING CONSULTANTS



SOUTH AFRICAN FEDERATION OF
CIVIL ENGINEERING CONTRACTORS



MINING QUALIFICATIONS
AUTHORITY



INTERNATIONAL MINE
WATER ASSOCIATION



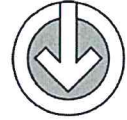
SABS
OHSAS 18001



SABS
ISO 9001



SABS
ISO 14001



7. Section 147 states that a creditor **may** lodge a claim at the 1st meeting of creditors, clearly indicating that the submission is not mandatory and can as such be submitted to the BRP at any stage during the business rescue proceedings.
8. For those creditors who wish to lodge a claim either prior to or after the meeting we would propose the following:
 - 8.1. Any claim should at the very least be supported by an affidavit deposed to by an authorised individual;
 - 8.2. The claim document and its supporting documents can be sent electronically at any time for consideration;
 - 8.3. You are welcome to utilise your own format, but for your convenience we attach a concept claim document (**Claim form**);
 - 8.4. If creditors wish to submit their claim documents for purposes of the convened 1st meeting on 11 February 2015, please see to it that your claim document is sent to businessrescuejhb@corprecover.co.za at least 24 hours before the meeting to give the BRPs' sufficient time to consider such claims.
9. Please find attached undercover hereof a map with directions to the venue.

Yours faithfully

**JF KLOPPER
LDR VAN DER MERWE
PS LOUW
BUSINESS RESCUE PRACTITIONERS**

Business Rescue JHB

From: Business Rescue JHB
Sent: Thursday, January 29, 2015 3:45 PM
Subject: Shaft Sinkers (Pty) Ltd - (In Business Rescue)
Attachments: 1st Circular to Creditors.pdf; Shaft Sinkers - Resolution & Aff.pdf; Shaft Sinkers - CoR123.1.pdf; Shaft Sinkers - CoR123.2.pdf; Shaft Sinkers - BR Certificate.pdf; First meeting - Notice of first meeting in terms of section 147 (1).pdf; First meeting - Agenda in terms of section 147.pdf; Claim form - Shaft Sinkers (Pty) Ltd.pdf; Map to CCJ AP.pdf

To all known creditors and affected parties

Dear Sir/Madam

Please find attached hereto, documentation pertaining to the business rescue proceedings of the above entity.

Kind regards.