

SWORN STATEMENT

In support of

a Notice Beginning Business Rescue Proceedings

In respect of SouthNet Fairview (Pty) Ltd

I, the undersigned

Marthinus Theunis Steyn Fourie

do hereby make oath and say:

181. I am a director of **SouthNet Fairview (Pty) Ltd** registration number **2001/005792/07** (the Company).

182. The contents of this sworn statement is true and correct and unless stated otherwise the facts contained herein fall within my own personal knowledge and belief.

183. I make this sworn statement in support of the company's notice to commence business rescue proceedings as contemplated in section 129 of the Companies Act 71 of 2008.

184. On 13 September 2011, the directors of the company resolved that the Company be voluntarily placed into business rescue as envisaged in section 129 of the Companies Act 71 of 2008. The resolution will be filed evenly with this sworn statement.

185. The relevant facts upon which the resolution was founded are:

(mmmm) The company is part of the Southnet Group of companies, all involved in property owning or property development;

(nnnn) There has been a decline in demand for development of property as a result of the economic downturn;

(oooo) The company and the entire Southnet Group is undercapitalized, and unable to pay its creditors at present.



186. There appears, in the opinion of the directors, to be a reasonable prospect of rescuing the Company via business rescue proceedings. Business rescue will, it is hoped, allow the Company to reorganise its affairs so that the Company can innovate and grow.



DEPONENT

I hereby certify that the deponent has acknowledged that he knows and understands the contents of this affirmation, which was signed and sworn before me at Randburg on the 13 of Sept 2011, the regulations contained in Government Notice No. R1238 of 21 July 1972, as amended, and Government Notice No R1648 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

ANDRIES PETRUS NELL
Kommissaris van Ede/Commissioner of Oaths
Praktiserende Prokureur/Practising Attorney R.S.A.
Coachman's Crossing Office Park
Block B, Ground Floor, Blok B, Grond Vloer
Cnr 4 Brian Street & Peter Place
h/v 4 Brian Straat & Peter Plek
Bryanston
Tel: (011) 463-1214