

TO ALL KNOWN CREDITORS AND INVESTORS

Dear Sir/Madam,

Southnet Operations (Pty) Ltd	2005/018296/07
SouthNet Development Company (Pty) Ltd	2005/041687/07
SouthNet Orion (Pty) Ltd	2006/007691/07
Velvet Moon 51 Properties (Pty) Ltd	2006/018910/07
Phindana Properties 188 (Pty) Ltd	2004/018119/07
SouthNet Fairview (Pty) Ltd	2001/005792/07
West Dunes Properties 23 (Pty) Ltd	2004/004024/07
Realty Dynamix 95 (Pty) Ltd	2007/022666/07
Realty Dynamix 98 (Pty) Ltd	2007/030629/07
Velvet Moon Properties 77 (Pty) Ltd	2008/004702/07
SouthNet Cygnus Developments (Pty) Ltd	2006/032366/07
Business Ventures Investments 1103 (Pty) Ltd	2006/019680/07
SouthNet Lynx (Pty) Ltd	2008/001821/07
Realty Dynamix 101 (Pty) Ltd	2008/001812/07
SouthNet Draco (Pty) Ltd	2006/032684/07
Logivest 13 (Pty) Ltd	2007/008085/07
Realty Dynamix 92 (Pty) Ltd	2007/022833/07
SouthNet Cetus (Pty) Ltd	2006/007623/07
Realty Dynamix 85 (Pty) Ltd	2007/003440/07
Scarlet Sun 31 (Pty) Ltd	2007/010864/07
Velvet Moon Properties 63 (Pty) Ltd	2007/003737/07
Purple Plum Properties 160 (Pty) Ltd	2007/010649/07
Velvet Moon Properties 73 (Pty) Ltd	2007/032663/07
Ilangabi Investments 35 (Pty) Ltd	2006/022409/07
SouthNet Luna (Pty) Ltd	2006/018274/07
Southnet Construction (Pty) LTD	1995/007274/07
Realty Dynamix 87 (Pty) Ltd	2007/013287/07
Southnet Jhb (Pty) Ltd	1995/009279/07
SouthNet Angola (Pty) Ltd	2006/019090/07
SouthNet Development Services Company (Pty) Ltd	2005/041739/07
Southnet Management Services (Pty) Ltd	2006/022910/07
SouthNet Capital (Pty) Ltd	2006/033163/07
Imagine Living Investments (Pty) Ltd	2006/028440/07
Sabre Homes Construction (Pty) Ltd	2006/032367/07
Property @ Work (Pty) Ltd	2004/026331/07
SouthNet Projects (Pty) Ltd	1994/006398/07
SouthNet Wilderness (Pty) Ltd	2000/018374/07
Pebbel Air (Pty) Ltd	2003/015586/07
Sabre Homes (Pty) Ltd	1996/013646/07
Innovation Worx (Pty) Ltd	1996/008136/07
Interactive Trading 146 (Pty) Ltd	2001/022136/07
The Lakes Eco & Golf Reserve (Pty) Ltd	1995/009331/07
The Lakes Finance Company (Pty) Ltd	2006/014605/07
Pebble Leisure (Pty) Ltd	2001/019793/07
Pebble Resorts (Pty) Ltd	2000/018323/07
Catwalk Investments 356 (Pty) Ltd	1999/010507/07

NOTICE OF FIRST MEETING OF AFFECTED PARTIES IN TERMS OF SECTION 147 OF THE COMPANIES ACT 71 OF 2008 ("THE ACT") TO BE HELD AT THE BRYANSTON COUNTRY CLUB, 63 BRYANSTON DRIVE, BRYANSTON at 11 Am ON THURSDAY 13 OCTOBER 2011

Notice is hereby given to all known affected parties pursuant to the provisions of section 147 (1) of the Act of the first meeting of creditors in the above- mentioned matters, to be held at the date, time and place set out above.

In compliance with the provisions of the section 147 (2) (b) of the Act we annex hereto the agenda for the meeting.

**JF KLOPPER
BUSINESS RESCUE PRACTITIONER**

AAN ALLE SKULDEISERS EN BELEGGERS

Geagte Meneer / Mevrouw

Southnet Operations (Pty) Ltd	2005/018296/07
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KENNISGEWEING VIR EERSTE VERGADERING VAN GEAFFEKTEERDE PARTYE INGEVOLGE ARTIKEL 147 VAN DIE MAATSKAPPYE WET 71 VAN 2008 (“DIE WET”) GEHOU TE WORD TE THE BRYANSTON COUNTRY CLUB, 63 BRYANSTON DRIVE, BRYANSTON om 11 vm OP DONDERDAG 13 OKTOBER 2011

Kennis word hiermee gegee aan alle geaffekteerde partye ingevolge die bepalings van Artikel 147 (1) van die Wet van die eerste vergadering van skuldeisers/beleggers in hierdie aangeleentheid gehou te word op die tyd, datum en plek soos hierbo uiteengesit.

Ingevolge die bepalings van Artikel 147 (2) (b) van die Wet sluit ons hierby die sakelys ten opsigte van die vergadering in.

JF KLOPPER
ONDERNEMINGREDDINGSPRAKTISYN
