


**RESOLUTION PASSED AT A MEETING OF ALL THE DIRECTORS AND
SHAREHOLDERS OF ABLE WALLING SOLUTIONS (PTY) LTD, bearing
registration number 2006/078594/07**

Resolved That:

- 1 The Directors of Able Walling Solutions (Pty) Ltd ("the Company") herein hereby agree to voluntary commence business rescue proceedings and to place the Company under supervision in terms of section 129(1) of the Companies Act No.71 of 2008, it being recorded that the Directors have reasonable grounds to believe that:
 - 1.1 The Company is financially distressed; and
 - 1.2 There appears to be a reasonable prospect of rescuing the Company.
- 2 Mr. Christopher Rey, an insolvency practitioner of Independent Trustees (Pty) Ltd, be appointed as the Business Rescue Practitioner.
- 3 Mr. Sentasha Nagia acting in his capacity as the sole Director of the Company be and is hereby authorized to give effect to the resolution in paragraph 1 and is empowered to sign all documents and do all such acts and deeds as may be necessary to give effect to the foregoing, his signature on any document to be conclusive proof that such document is authorised hereunder.

Certified a true copy



Sentasha Nagia
Date: 6 March 2016
Place: Johannesburg

