

CIVCON CONSTRUCTION PROPRIETARY LIMITED

Registration Number 1972/005850/07

("the Company")

MINUTES OF A MEETING OF THE DIRECTORS

HELD AT 18 INDUSTRY ROAD, CLAYVILLE, OLIFANTSFONTEIN ON 19 JUNE 2013

PRESENT

CJB Vermaak

AR Langham (Chairman)


MJ Lombard (Via Telecon)


S Moodley


RESOLVED THAT:

1. The Company be voluntarily placed into business rescue as envisaged in Section 129 of the Companies Act, 71 of 2008 for the reasons that the Board of Directors has reasonable grounds to believe that the Company is financially distressed, and there appears, in the opinion of the Directors, to be a reasonable prospect of rescuing the Company via business rescue proceedings. It is confirmed that the Company's principal place of business is 18 Industry Road, Clayville, Olifantsfontein, 1665 and its registered address is Block 3 -Unit 6, The Willows Office Park 276 George Road, Erand Gardens, Midrand, 1685.
2. Mr Liebenberg Dawid Ryk van der Merwe (email dawiev@corprecover.co.za; mobile number 083 444 5026 and office number 011 991 5500) and Jorg Frese (email jorg@fresemoll.co.za; mobile number 082 556 5218) be jointly appointed as the company's business rescue practitioners.
3. Andrew Ralph Langham is authorised to sign all and any documents necessary to give effect to this resolution.



  
Name: M.J. Lombard  
DIRECTOR

  
Name: A.R. LINGHAM  
DIRECTOR

  
Name: CJB VERMAAK  
DIRECTOR

\_\_\_\_\_  
Name: \_\_\_\_\_  
DIRECTOR

  
Name: \_\_\_\_\_  
DIRECTOR

KOMMISSIE VIR MAATSKAPPE EN INTELLEKTUELE EIENDOM ONDERNEEMINGSREDDING	
2013 -06- 20	No: 01
BUSINESS RESCUE COMPANIES AND INTELLECTUAL PROPERTY COMMISSION	